

EAS102 Principles of Economics II

Faculty of Economics and Administrative Sciences – Compulsory course

Credit: 3 ECTS: 7



Course description: This course aims to give students a basic understanding of macroeconomics, focusing on how important it is to attain sustainability and the Sustainable Development Goals (SDGs). Students will investigate how economic principles can be used to address global issues, encourage sustainable development, and support socially and ecologically responsible economic growth.

Course Outcomes:

- Gain a fundamental understanding of macroeconomics.
- Develop awareness of sustainability and the Sustainable Development Goals (SDGs).
- Acquire the ability to apply economic principles to address global issues.
- Obtain knowledge in areas that support socially and ecologically responsible economic growth.
- Understand the influence of different economic schools of thought.
- Interpret economic indicators like GDP and similar metrics.
- Analyze economic issues such as unemployment, inflation, and business cycles.
- Comprehend theoretical and practical aspects of economic growth.
- Recognize the significance of finance, savings, and investment in economic stability.
- Understand the relationship between money, price levels, and inflation.
- Grasp concepts related to exchange rates and balance of payments.
- Evaluate the implementation and effects of fiscal and monetary policies.
- Develop the ability to monitor economic developments and better understand economic events.